GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:134
ANSWERED ON:02.03.2001
TAX EVASION BY PRIVATE SECTOR COMPANIES
BRIJBHUSHAN SHARAN SINGH;RAMANAND SINGH

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have taken cognizance of the cases of tax evasion being committed by private sector companies;

(b) if so, the names of companies against whom action has been taken during the last one year, till date;

(c) whether the Government propose to constitute a task force to take comprehensive action against the companies involved in tax evasion;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) Yes, Sir.

(b) The names of the companies against whom cases of evasion of income-tax, excise duty and customs duty, have been detected are given in the Annexure.

(c) No, Sir.

(d) Does not arise

(e) Regional Economic Intelligence Committees have already been set-up at 18 stations located all over India, with the objective of bringing operational co-ordination amongst intelligence and investigative agencies dealing with fiscal offences in their region and for ensuring exchange of information on important cases booked by one agency with the other agencies in the Committee. Moreover, the Directorate of Income Tax (investigation), the Directorate General of Central Excise Intelligence, and the Directorate Revenue Intelligence, already exists, which are assigned with the task of collection of intelligence and detection of cases of evasion. Therefore, there does not appear to be any requirement for constituting a separate task force.

ANNEXURE

List of companies in which penalty under section 271(1)(c)/ 158BFA(2) of Income Tax Act has been levied during Financial Year 2000-2001 (upto 31.1.2001) for concealment of income of Rs. one crore or above

Sl.No. Name of the company

1 NEPC Textiles Ltd.
2 NEPC Agro Foods Ltd.
3 Kedia Continental Pvt. Ltd.
4 Shristi Carriers Pvt. Ltd.
5 Sitapur Plywood Mfg.
6 Helios Finance & Inv. Ltd.
7 Sai Service Station Ltd.
8 Elceps Capacitors
9 Gulabdas Flexipack Inds. Ltd.
10 Satish & Manish Mercantile Ltd.
11 Sabdeep Inds. Ltd.
12 SYP Agro Foods Ltd.
13 Pan India Forest Land Dev. Ltd.
14 Gaylord India Ltd.
15 Marine Cargo Ltd.
16 Ganesh Management Inds.
17 Inditrol Hydrolics Co. Pvt. Ltd.

18 Amrut Industries Ltd.
19 Neelkamal Jewellery Exports Pvt. Ltd.
20 Maharashtra Organo Chemicals
21 Kulon Trading P. Ltd.
22 Orion Laboratories Ltd.
23 Sea Horse Ship Agencies P. Ltd.
24 Nishachandra Steel & Chem. P. Ltd
25 Chogule Loha and Rasayana P. Ltd.
26 Imperial Dyeing Ltd.
27 Konark Engg.
28 Hofland Finance Ltd.
29 Capital Services Ltd.
30 AKG Acoustic (I) Ltd.
31 Altos (I) Ltd.
32 Chokhani Shipyard (Bengal) Ltd.
33 Moser Bear (I) Ltd.
34 Inertia India Ltd.
35 Pertech Computer Ltd.
36 India Cerious Ltd.
37 Northland Sugar Complex
38 JVG Securities
39 LLC Steel Pvt. Ltd.
40 Okara Agro Inds.
41 Pal Aromatics Pvt. Ltd.
42 Gulmohar Estate Ltd.
43 Neha Exports Pvt. Ltd.
44 Unicorp Industries Ltd.
45 Shewatambri Leasing & Finance Ltd.
46 Varsha Spinning Mill Ltd.

List of companies(search cases) which have declared undisclosed income ofRs. one crore or above in block returns filed under the Income Tax Actduring Financial Year 2000-2001(upto 31.1.2001)

Sl.No. Name of the company

1 Dalmia Laminators Ltd.
2 Apeejay Pvt. Ltd.
3 BPL Ltd.
4 Parekh Marine Agencies
5 Magna Laboratories (Guj) Ltd.
6 Depe Global Shipping Agencies Pvt. Ltd.
7 Magna Publishing Co. Pvt. Ltd.
8 Sterlite Industries India Ltd.
9 Bharati Shipyard Ltd.
10 Manish Pharmaceuticals Ltd.
11 Lupin Laboratores Ltd.
12 Freight Wing & Travels P. Ltd.
13 Ray Construction Ltd.
14 Container Marine Agencies P. Ltd.
15 Tips Films Pvt. Ltd.
16 Koatex Infra Structure Ltd.
17 ABC & Sons Ltd.

(ii) Central Excise

S.No. Name of the Private Company against whom, for major cases of alleged evasion of Central Excise duty (Rupees 100 lakhs and above), Show-Cause Notices were issued during last 1 year (1st April, 2000 to 31st January, 2001)

1 INDIAN GYPSUM LTD., JIND (HARYANA)
2 KRAFTTECH PRODUCTS INC., SILVASSA
3 URISAN COSMETICS LTD., MUMBAI
4 HARYANA SHEET GLASS LTD. SONEPAT
5 MARUTI UDYOG LTD., GURGAON
6 SANGEET SYNTEX P. LTD., SILVASSA
7 JAY PEE TEXTILES, SILVASSA
8 AVANI PETROCHEM LTD., VADODARA
9 VIACOM ELECTRONICS P. LTD., VADODARA
10 WHITE CLIFF TEA CO. LTD.

PREMIER SYNTHETICS LTD., PLOT NO. 9, RUNGTA IND. ESTATE, DAMAN
ASIA POLYTEX (I) LTD., 66 C, SILVASSA
EMTEE POLY YARN LTD., UNIT NO. I, PIPARIYA, SILVASSA
MEHRATEX INDUSTRIES P. LTD., UNIT III, SILVASSA
NUFAB INDUSTRIES LTD., ACHHAD
FILATEX INDIA LTD., DADRA, SILVASSA
ARYAMMA POLYTEX LTD., HALOL
UNIMIN INDIA LTD., DAMAN
PALGHAR PLYWOOD PRODUCTS P. LTD., PALGHAR, THANE
SILVERCHEM INDUSTRIES (BOMBAY) P. LTD., TALOJA
BHAGYASHALI TEXTILE MILLS (P) LTD., MURBAD
D-TEC INDIA, CHEMBUR
MANIYAR PLAST LTD., JALGAON
I.G. PETROCHEMICALS LTD., TALOJA
NORTH EASTERN TOBACCO CO. SHILLONG COMMISSIONERATE
NORTH EASTERN TOBACCO CO. SHILLONG COMMISSIONERATE
ALPS OVERSEAS PVT. LTD.
PROMISING ESTATES
AMAR NATH ENVIROPLAST
COASTAL PAPERS LTD., M.R.PALEM, A.P.
THEJO ENGG. SERVICES PVT. LTD., CHENNAI
MRF LTD., SADASHIVPET, A.P.
RESTILE CERAMICS LTD., NARSAPUR
FUTURA POLYMERS LTD., CHENNAI
JUMBO BAGS LTD., PANJETTY
BLOW PLAST LTD., ERGONOMICS DIVISION, CHENNAI.
SRI VISHNU CEMENTS LTD., NALGONDA
M/S. GTC IND. LTD, VADODARA
SHYAM INTERMEDIATES AHD
AARVEE DENIMS & EXPORTS LTD., AHMEDABAD
BINAL TEXTILES & OTHERS
ASHIRVAD YARN. P. LTD.
ABHUDAY SYNTH. P. LTD.
INDONIPPON FILAMENTS LTD.
BHAGAT RAM PARMANAND/ OPAL FABRICS (100% EOU)
BEGANI DYEING & PRINTING MILLS P. LTD., SURAT.
M/S. ENKAY TEXO FOOD IND. LTD, SILVASSA (100% EOU)
PARAS SHIP BREAKING SHOR, BHAVNAGAR
ZENECA ICI AGRO CHEMICALS LTD.
CARBORANDUM UNIVERSAL LTD.
JYOTHI LABORATORIES
HATSUN FOOD COMPANY
SURIYA FINE CHEMICALS LTD.
KUBER INTERNATIONAL
KUBER TOBACCO
D.P. INDUSTRIES
TREASURE TECH ELECTRONICS LTD.
J.B.M. TOOLS LTD.
EICHER TRACTERS LTD
ESCORTS TRACTORS LTD
ASAHI INDIA SAFETY GLASS LTD
PESHAWAR SOAP & CHEMICALS LTD, GURGAON
EURO COTSPIN LTD
ATMA TUBE PRODUCTS LTD, DERABASSI
ELLORA STEELS
PEPSI FOODS LTD.(SNACKS DIV), CHANNO
NESTLE INDIA LTD, MOGA
M/S MAHINDRA UGINE STEEL CO. LTD.
M/S HINDUSTAN LEVER LTD. YAVATMAL
M/S SANKET FOOD PRODUCTS PVT. LTD. JALNA
M/S. SABROE REFRIGERATION INDIA LTD.
BRINDAVAN PHOSPHATES
GEMINI DYEING AND PRINTING
I.T.C. LTD
LIGHT METAL EXTRUSIONS, MYSORE
M.K.STEELS, BELLARY
JINDAL PRAXAIR OXYGEN CO. LTD., TORANAGALLU
KALYANI FERROUS INDS. LTD.
BS TEXTILES
KLR RIGS
SANGHI TEXTILES
RADHA MADHAV ENGG ENTERPRISES PVT. LTD
ELEGANT CHEMICALS
COASTAL PAPERS LTD.
DECCAN VENEERS PVT. LTD.
BAJRANG ISPAT LTD.
M/S GERMAN REMEDIES
M/S TECHNO CRAFT INDS. (I) LTD.
M/S BRIGHT BROTHERS
M/S MIRANDA TOOLS
DEVIDAYAL ALUMINIUM INDUSTRIES PVT. LTD., 149, GT ROAD, SAHIABABAD
DABUR INDIA LTD., GHAZIABAD
KITPLY INDS. RAMPUR
HINDALCO INDUSTIRES LTD., RENUKOOT, DISTT., SONEBHADRA
SCAN SYNTHETICS, BHIWADI

96 PUSHPA SILK MILL PVT. LTD., (100% EOU) DUNGARPUR
97 THE INDUSTRIAL GASES LTD., CHITTORGARH
98 B.R. ASSOC. MAGNUM STEELS LTD., IRS IND. PVT. LTD., BANMORE
99 RANBAXY LAB LTD., DEWAS
100 SONIC ELECTRO CHEM., PITHAMPUR
101 PRESTIGE EXPORTS PVT. LTD., PITHAMPUR

(iii) CUSTOMS DUTY:

LIST OF THE PRIVATE SECTOR COMPANIES AGAINST WHOM CASES OF EVASION OF CUSTOMS DUTY TO THE TUNE OF RUPEES ONE CRORE OR MORE HAVE BEEN DETECTED BYTHE FIELD FORMATIONS OF CUSTOMS DEPARTMENT INCLUDING D.R.I. DURING THE PERIOD FROM 1.2.2000 TO 31.1.2001.

S.NO. NAME OF THE COMPANY

1. STRUCTURAL INDIA PVT. LTD.

2. HUSSAIN INDUSTRIES LTD.

3. IOC LTD., BARAUNI.

4. DEVI DAYAL ALUMINIUM INDUSTRIES LTD., SAHIABABAD.

5. DABUR INDIA LTD., GHAZIABAD.
6. BSL, BHILWARA

7 RSWM, GULABPURA

8. RSWM, BANSWARA

9. KANSARA MODLER LTD., JODHPUR.
10. MALLYA (BANGALORE) HOSPITAL
11. MICROVILLAGE COMMUNICATIONS LTD.
12. TAURUS NOVELTIES LTD.
13. METROPOLI OVERSEAS LTD.
14. COCHIN PLASTICS (P) LTD., COCHIN
15. ESSAR STEELS LTD.
16. INDIAN POTASH LTD.
17. HONDA SIEL
18. RAMAKRISHNA SALES PVT. LTD.
19. BARE CORPORATION LTD.
20. GANPATI COMMERCE LTD.
21. GANPATI COMBINE LTD.
22. JERSEY INDIA LTD.
23. MEHRASONS PVT. LTD.
24. SUNDRAM EXPORTS LTD.
25. SUPER CASSETTE INDUSTRIES LTD.
26. SAJAWAT INDUSTRIES
27. ASIANET COMMUNICATION (P) LTD.
28. HARSH INTERNATIONAL
29. WAGAD SYNTHETICS PVT. LTD., SURAT.
30. RAJWANI SYNTHETICS PVT. LTD.
31. SHIVANI SIZEES PVT. LTD. SURAT
32. SARVOTTAM YARN MARKETING (P) LTD.
33. SAUDAGAR EXPORTS
34. SHASUM CHEMICALS
35. TINA ELECTRONICS LTD., HYDERABAD
36. DENMUR FAX ROLLS LTD., COIMBATORE
37. MEERUT EXIM
38. PRADEEP MASTERBATCHES PVT. LTD.
39. LIVIA EXPORTS, JAIPUR
40. KANHIYA EXPORTS (PVT) LTD.
41. RAMAPATI EXPORTS.
42. SAURASHTRA CEMENT LTD.
43. GUJARAT SIDHHI CEMENT.
44. RSI LTD.

45. RELIANCE INDUSTRIES
46. AMAR TARAN, BANGALORE
47. SHIPRA INTERNATIONAL
48. CHANDRA GEMS
49. ASSOCIATED INDUSTRIES
50. JINDAL VIJAY NAGAR STEEL LTD., BANGALORE
51. DSQ INDUSTRIES
52. ITW SIGNNODE I LTD.
53. AGARWAL EXPORTS
54. MORE INTERNATIONAL
55. HINDUSTAN NATIONAL BAGS & BURLUP CO. (P) LTD.
56. M.K. EXPORTS
57. UNIEXCEL INTERNATIONAL
58. NATIONAL IMPEX
59. KETAN CONSTRUCTION CO.
60. HALLBURTON OFFSHORE SERVICES INC.
61. RESHAM EXPORTS, GUJARAT
62. RAMA SYNTEX P LTD.
63. DEEP ENTERPRISES
64. KALEIDA EXPORTS.
65. EURO ASIA
66. RSENT
67. TRADE LINK
68. INDAGE
69. CRESSET
70. STERLITE INDUSTRIES
71. CONSOLIDATED PHOTO FINVEST LTD.
72. JINDAL PHOTO FILMS LTD.
73. MATHUR IMPORTS & EXPORT P LTD.
74. FRONTIER TRADING
75. LARSEN & TOURBO LTD.
76. POONA MEDICAL FOUNDATION